PROSPER BI

Enterprise Solution Brief

WE DON’T KNOW HOW MUCH WE SPEND.

Businesses know how much they spend on staff, but where does that cost actually go?

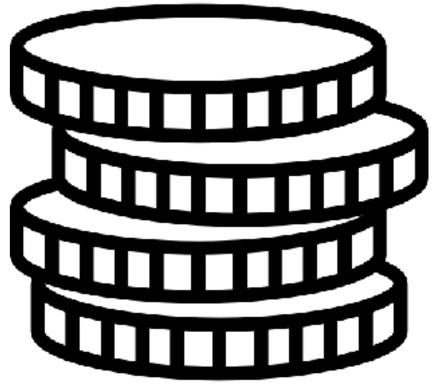
Projects overrun, unexpected costs dominate workloads, and decisions are made in the dark.

- Enterprise projects, on average, have a 50% risk of costing more than expected
- Project managers are pressured to assign a value to a project cost with little to no information, leading to inaccurate forecasts and proposals
- Snowballing projects are difficult to stop and are often only spotted once the planned end of project date is reached

Large organisations are controllers of huge amounts of information, recorded at all stages of the operational life cycle, but this information is difficult and expensive to use in the project planning process.

Accountability is near impossible when the information isn’t easily available, project proposals lack consistency, or worse, relevance.

With inconsistent proposals, a lack of knowledge from past successes and failures, and inaccurate forecasting, projects are set to run over budget and over time before they’ve even started.

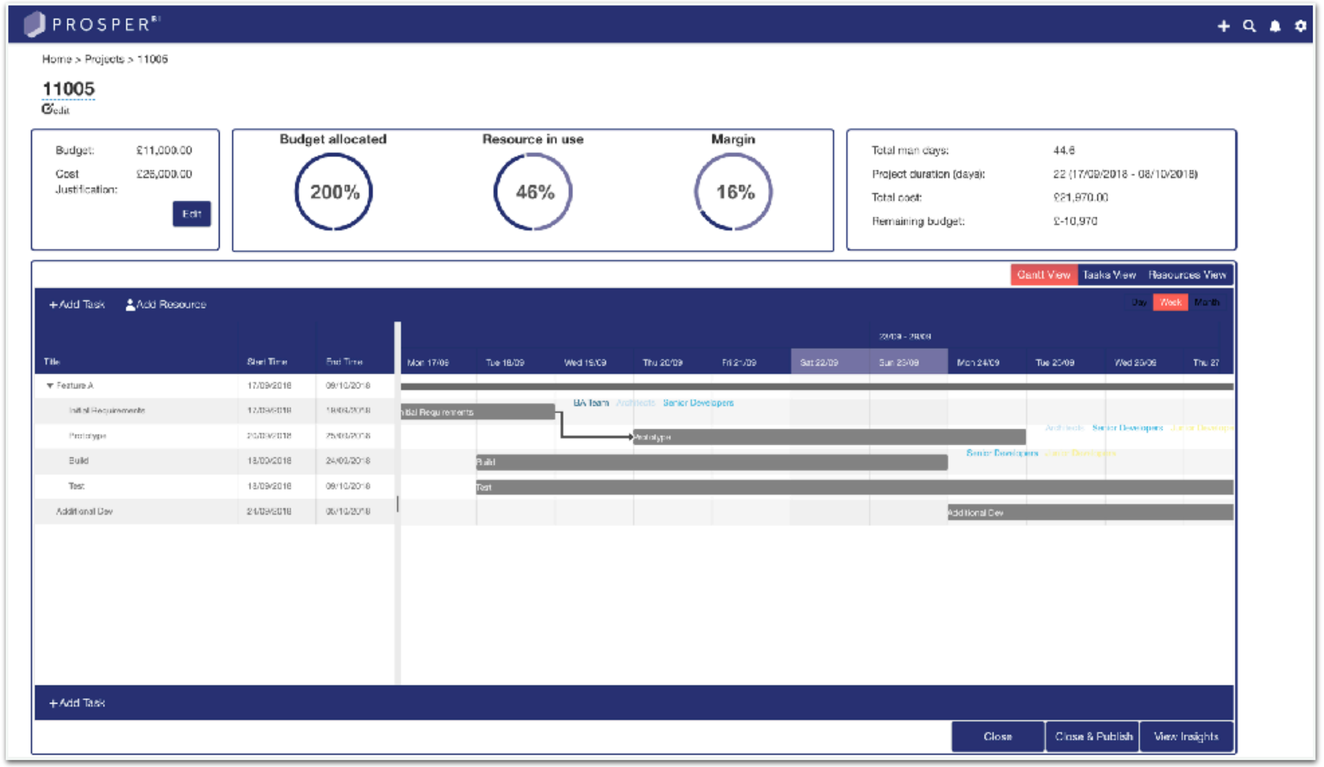


PROSPER REMOVES UNCERTAINTY FROM PROJECTS

With a simple gantt and list interface, project proposals focus on operational requirements rather than financial. Internal costs are assigned to resources alongside charge rates (if applicable) and budget requirements are automatically calculated alongside project timelines and available resource.

Projects can be proposed, tracked, and analysed all from one place, cascading into operational reports higher and higher up the organisation. Data is transformed from operational to financial with no loss of detail, displayed in the most understandable format to each user.

- Build dynamic dependancies to depict any scenario
- Link projects to programmes
- Deep dive through high level operational reports, from financial views to direct project access, understanding the impact of business decisions



MAKE DYNAMIC DECISIONS

Make instant and meaningful decisions throughout the lifecycle of the project or programme of work.

Dynamically tracked projects allow for instant decision making, immediately adapting project forecasts and timelines to accurately portray the past, present, and future state of the project. Test the ongoing viability of a project with scenario enactment functionality, understanding where you stand if a project doesn't go as planned.

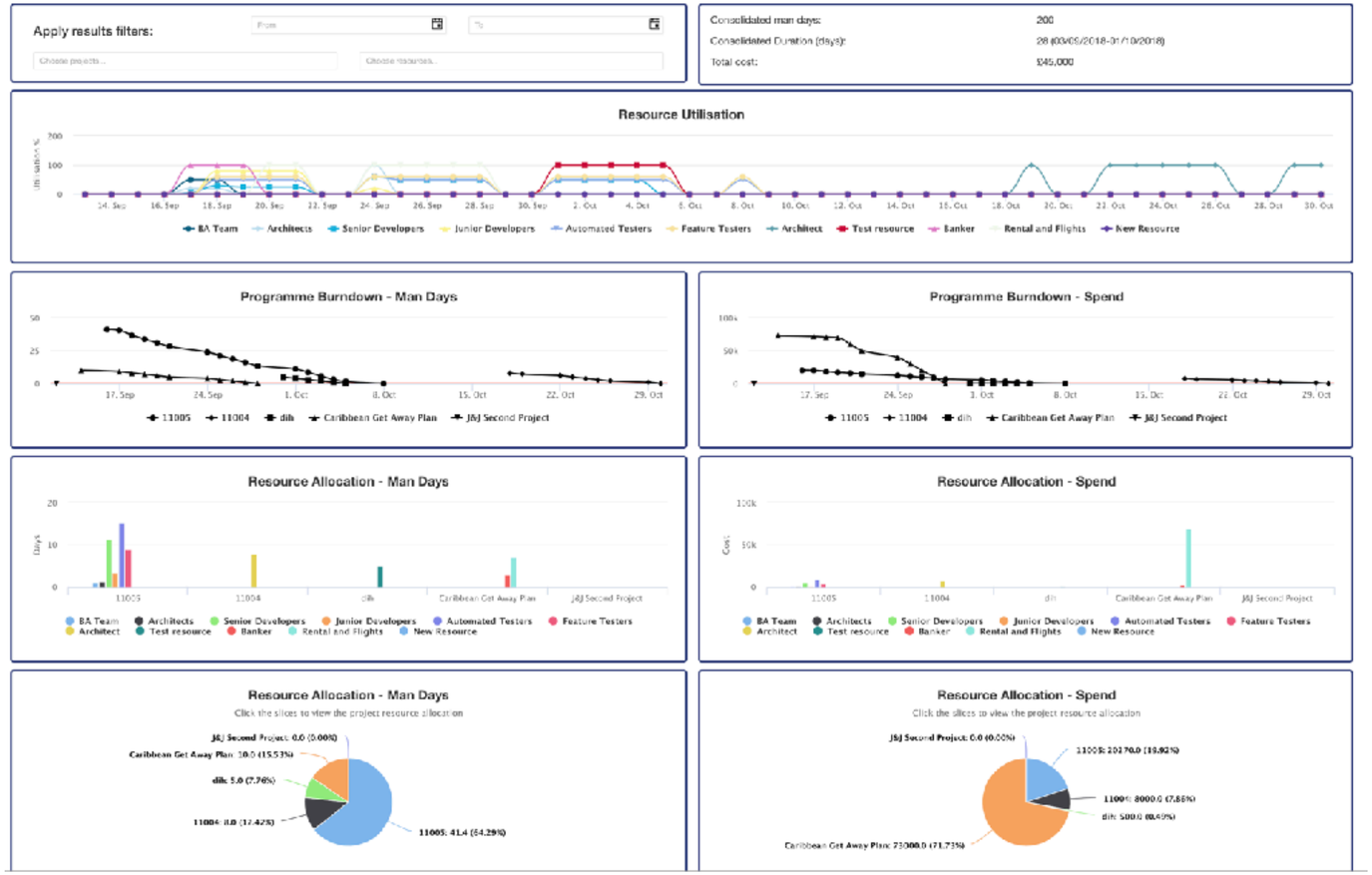
Non-intrusive tracking makes the data collected by Prosper infinitely more accurate than traditional methods. Assign tasks to individuals and have them prompted by an email to let Prosper know their progress. Hours spent and percentage completed metrics allow for a less intensive tracking process and give Prosper the information it needs to dynamically adapt your forecasts and progress reports.

LEARN FROM PAST TRENDS

With the risk of overrunning hanging over a project, proposals and plans are often drastically over or under estimated, leaving accuracy down to project management guess work. Prosper allows users to track past progress and accuracy and use the insights generated from programmes of work to ensure the same mistakes aren't made time and time again. Intelligent insights allow organisations to harvest the masses of data controlled within the change management function. Using historic trends to plot future utilisation, progress, and unexpected costs.

Use non-intrusive tracking methods to monitor progress without hindering it, add unexpected costs not usually associated with projects, and use different areas of knowledge from different departments to show the true impact on the cost centre. Understand where the project is going at any stage and use these insights to review past projects before planning ahead.

Never plan a project, budget, or resource allocation in the dark again.



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